



4 December 2019

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

AGUIA PRIVATE PLACEMENT

Sydney, Australia, December 4, 2019 - Aguia Resources Limited ABN 94 128 256 888 (ASX:AGR) (**Aguia** or the **Company**) is pleased to announce that it has closed a private placement financing for gross proceeds of approximately A\$1,803,199.95. These funds were raised in connection with the issuance of approximately 11,121,333 Ordinary Shares (the **Ordinary Shares**) via a non-brokered private placement to sophisticated and institutional investors at a price of A\$0.15 per Ordinary Share (the **Placement**). In addition, the Directors have committed to subscribe to a further 900,000 ordinary shares (**Director Shares**) raising a further A\$135,000. The issue of the Director Shares is conditional on shareholder approval. A notice of meeting in relation to the Company's General Meeting to consider approval of the Director Shares will be forwarded to all shareholders in due course.

The Company intends to use the proceeds from the Placement as follows:

- Copper drilling at the Andrade Primavera targets to commence January 2020
- Capital required for pre-production of phosphate at Tres Estradas
- Ongoing exploration of the Rio Grande Copper prospects;
- Previously announced payments for acquisition of copper; and
- Lease maintenance and general working capital purposes.

Each Ordinary Share issued will rank equally with existing Ordinary Shares. All Ordinary Shares issued pursuant to the Placement are fully tradeable and listed on the ASX. Closing of the Placement remains subject to customary closing conditions including, but not limited to the final approval of securities regulatory authorities, the Australian Securities Exchange.

The issue of the Ordinary Shares has been completed in accordance with the Company's existing placement capacity pursuant to the ASX Listing Rule 7.1. The Company expects that the new shares to be issued will be allotted on or before December 9th, 2019.

The securities described herein have not been, and will not be, registered under the U.S. Securities Act or any state securities laws, and accordingly, may not be offered or sold within the United States except in compliance with the registration requirements of the U.S. Securities Act and applicable state securities requirements or pursuant to exemptions therefrom. This announcement shall not constitute an offer to sell or the solicitation of an offer to buy securities in the United States, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful.

AUTHORISED FOR ISSUE TO ASX BY CHRISTINA MCGRATH, CHAIR OF AGUIA RESOURCES LIMITED

For further information, please contact:

For more information in relation to the review or about Agua, please contact Christina McGrath, Chair of the Board at cmcgrath@aguiaresources.com.au and Fernando Tallarico, Managing Director at ftallarico@aguiafertilizantes.com.br or visit's Agua's website at www.aguiaresources.com.au.

About Agua:

Agua Resources Limited, ("Agua") is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil. Agua has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Agua's key projects are located in Rio Grande do Sul, a prime farming area which is 100% dependent on phosphate imports. The Rio Grande phosphate deposits exhibit high quality and low-cost production characteristics, and are ideally located with proximity to road, rail, and port infrastructure. Agua's experienced management team has a proven track record of advancing high quality mining assets to production in Brazil.