



12 January 2016

AGUIA ANNOUNCES APPOINTMENT OF NEW BOARD MEMBER AND EXECUTIVE CHAIRMAN

Agua Resources Limited (ASX:**AGR**) (“Agua” or the “Company”) is pleased to announce that Mr. Paul Pint has joined its Board of Directors and will replace Justin Reid as Agua’s Executive Chairman. Justin Reid will continue to hold the position as Agua’s Managing Director and direct the operation of the Company on a day to day basis. Fernando Tallarico, Agua’s Technical Director, will step down from his position on the Board of Directors, allowing him to focus all of his efforts on the technical advancement of our Rio Grande assets.

Paul Pint, CPA, CA, is a capital markets professional with over 20 years of experience. Mr. Pint began his capital markets career on the institutional equity team at a large Canadian financial institution. Over his career, he has held a number of senior positions at various financial institutions and boutique investment banks in Canada. Mr. Pint is a Chartered Professional Accountant and holds a Bachelor of Commerce degree from the University of Toronto.

Mr. Pint intends to take a very active role in the leadership of Agua, contributing to the Company’s overall strategic direction, enhancing and expanding relationships with institutional investors in Europe, North America and Australia and identifying opportunities for ongoing growth.

Managing Director Justin Reid commented, “I am pleased to welcome Paul to the Agua team. His industry experience, breadth of global relationships and investment expertise will be a great asset to the Company as we continue to develop Tres Estradas and our other Rio Grande Phosphate assets. Paul and I have previously worked as partners and he has been a long-term market and capital supporter of our team, which will make for an easy and focused transition. We will be updating the market in the coming weeks on our progress as we continue to deliver shareholder value and execute our strategic plan. I look forward to a great 2016 for Agua.”

“We also want to thank Fernando Tallarico for all of his efforts on the Board of Directors over the past few years. The Board will continue to rely heavily on Fernando’s input and technical expertise as he focuses his time on overseeing the Company’s operations as we advance the Rio Grande assets. Fernando’s continued contribution to the Agua is invaluable and he remains a core member of our management team.”

Material Terms of Executive Chairman’s Contract:

Position: Executive Chairman
Remuneration: A\$200,000 per annum
Options: 1,000,000 options to be approved by shareholders at the next Annual General Meeting
Bonus: As recommended by the Board of Directors and approved by shareholders based on achievement of annual milestones
Term: 6 months notice by the Company or 3 months notice by the Executive Chairman

For further information, please contact:

Justin Reid, Executive Chairman and Managing Director

E: jreid@aguiaresources.com.au

T: +1 416-216-5446

Catherine Stretch, Chief Commercial Officer

E: cstretch@aguiaresources.com.au

T: +1 416-309-2695

Released through: Ben Jarvis, Six Degrees Investor Relations: +61 413 150 448

About Agua:

Agua is a fertiliser company focused on the exploration and development of phosphate and potash projects in Brazil to supply the Brazilian agriculture sector. Brazil is Latin America's biggest economy and is heavily reliant on imports of up to 50 per cent of its phosphate and 90 per cent of its potash needs. Agua is well positioned to capitalise on the growing demand for phosphorus and potash based fertilisers in the expanding agriculture sector in Brazil and controls three large projects, located close to existing infrastructure. The Company is committed to its existing projects whilst continuing to pursue other opportunities within the fertiliser sector.