

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Aguia Resources Limited					
Reporting Year	From	01/07/2019	To:	30/06/2020	Date submitted	25/09/2020
Reporting Entity ESTMA Identification Number	E157156		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Paul Bozoki	Date	25/09/2020
Position Title	CFO		

Consolidation

Does this report include payments made by other Reporting Entities	No	Select the cell and click on the arrow that appears at the bottom right of the cell. Select "yes" if the ESTMA report contains payments that are made by subsidiaries that are <u>Reporting Entities in their own right</u> . Please review the Act and Technical Reporting Specifications to see if you qualify to use consolidation. Selecting "yes" will open an additional field where subsidiary information can be entered.
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Report Information

Currency of the Report	CAD	Select the currency of the report from the pick list (must be in Canadian dollars, or in the currency the Reporting Entity uses in its consolidated financial statements). Reports must only use one type of currency.
Date Report Submitted	2020-09-25	Enter the date the report is submitted to NRCAN in the format YYYY-MM-DD.

Original Submission Amended Report

Link to the Report	www.aguiaresources.com.au/investors/	Enter the web link to the ESTMA report. The link must lead directly to the report or to a landing page where the ESTMA report is clearly identified. The report must be publicly available online for five years. NRCAN must be notified if the link provided is changed or invalid at any point in time.
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Substitution

Is this a Substituted Report	No	Select the cell and click on the arrow that appears at the bottom right of the cell. Select "yes" if this report is being submitted under a substitution determination. A listing of jurisdictions which have substitutable reporting requirements, as well as the process for submitting a substituted report can be found at the following link: www.nrcan.gc.ca/mining-materials/estma/18196 .
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Attestation

Attestation options:

By Reporting Entity: In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Through Independent Audit: In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above.

The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link].

Attestation Type Selected	By Reporting Entity
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Select the cell and click on the arrow that appears at the bottom right of the cell. Please note that no modifications can be made to the language of the attestation.

Full Name of Director or Officer of Reporting Entity:	Paul Bozoki
Position Title:	CFO
Date:	2020-09-25

Note: A physical signature is not required.

Attestor must be a Director or an Officer of the Reporting Entity.

Enter date of attestation in YYYY-MM-DD format.

Next Steps:

1. Right click on the "Data Entry" Tab and select hide to avoid printing the Data Entry page (do not delete the tab). Should you wish to bring the tab back, you can right click on any tab and select unhide, then chose Data Entry.
2. Proceed with entering the payment information in the Payments by Payee and Payments by Project tabs.

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Reporting Year	From: 01/07/2019	To: 30/06/2020			
Reporting Entity Name	Agua Resources Limited			Currency of the Report	CAD
Reporting Entity ESTMA Identification Number	E157156				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Brazil	Government of Brazil	Federal Revenue service of Brazil.	86,193							86,193	Name of the tax: PIS/COFINS/ISS/IRRF (withholding service taxes) and IOF. Original values in Reais converted by 30/06/2020 ex rate of BRL 1 = 0.2486 CAD
Brazil	Government of Brazil	Federal Social Security ministry of Brazil	129,388							129,388	Name of the tax: INSS and FGTS (Social security tax). Original values in Reais converted by 30/06/2020 ex rate of BRL 1 = 0.2486 CAD
Brazil	Government of Brazil	National Mining Agency (Federal)	66,318							66,318	Name of the tax: Taxa anual por hectare. Original values in Reais converted by 30/06/2020 ex rate of BRL 1 = 0.2486 CAD
Brazil	City of Lavras do Sul	City Revenue service of Lavras do Sul	5,753							5,753	Name of the tax: Withholding service tax - ISS. Original values in Reais converted by 30/06/2020 ex rate of BRL 1 = 0.2486 CAD
Brazil	State of Santa Catarina	State revenue service of State of Santa Catarina	1,204							1,204	Name of the tax: ISS and other small taxes (similar to IVA). Original values in Reais converted by 30/06/2020 ex rate of BRL 1 = 0.2486 CAD

Additional Notes:

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Reporting Entity ESTMA Identification Number	E157156		
Subsidiary Reporting Entities (if necessary)			

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Brazil	Três Estrada Project	288,856							288,856	Exchange rate use BRL 1 = 0.2486 CAD

Additional Notes³: