Extractive Sector Transparency Measures Act Report

Reporting Year Reporting Entity Name	From:	7/1/2016	Aguia Resource	To: s Limited	6/30/2017
Reporting Entity ESTMA Identification Number			E15715	6	
Subsidiary Reporting Entities (if necessary)	Agu	ia Metais Ltda, F	Potassio do Atlantic	o Ltda, Agu	ia Fertilizantes S.A.

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name: Position Title:

Date: 11/27/2017

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Departing Voor	From:	1-Jul-16	To:	30-Jun-17				•
Reporting Year Reporting Entity Name	Trom.		ia Resources Li					
Reporting Entity ESTMA Identification Number			E157156					
Subsidiary Reporting Entities (if necessary)	Aguia	Metais Ltda, Potas	sio do Atlantico Lt	ida, Aguia Fertiliza	ntes S.A.			
					Payments	by Paye	е	
Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Imp
Brazil	Federal Revenue Service of Brazil	291,180						
Brazil	State of Amazonas Regional Geologic and Engineering Council			5,313				
Brazil	State of Amazonas Department of Transit			4,292				
Brazil	State of Amazonas Department of Roads			175				
Brazil	Belo Horizonte municipal government (City Hall)	75,204						
Brazil	Lavras do Sul municipal government (City Hall)	57,321						
Brazil	Departamento Nacional de Producao Mineral (DNPM)	97,484						

mprovement Payments	Total Amount paid to Payee	Notes
	291,180	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)
	5,313	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)
	4,292	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)
	175	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)
	75,204	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)
	57,321	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)
	97,484	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)

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Reporting Year **To:** 6/30/2017 From: 7/1/2016 Reporting Entity Name Aguia Resources Limited Reporting Entity ESTMA Identification E157156 Number Subsidiary Reporting Entities (if Aguia Metais Ltda, Potassio do Atlantico Ltda, Aguia Fertilizantes S.A. necessary) Payments by Project Production Entitlements Bonuses Dividends Country Project Name Royalties Infrastructure Improv Taxes Fees Tres Estradas 521,189 9,780 Brazil

vement Payments	Total Amount paid by Project	Notes
	530,969	original currency was Brazilian Real, converted at 2017's average rate (1 AUD = R\$2.43)