



21 December 2019

AGUIA RESOURCES LIMITED
ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

ON-SALE CLEANSING NOTICE UNDER SECTION 708A(5)(E) CORPORATIONS ACT

Sydney, Australia, - Aguia Resources Limited ABN 94 128 256 888 (ASX:AGR) (**Aguia** or the **Company**) issued 9,454,666 fully paid ordinary Aguia shares at a price of \$0.15 by way of a placement to professional and institutional investors on 20 December 2019, as announced on 4 December 2019 (the **Shares**).

Aguia has issued the Shares without disclosure to investors under section 708(5) *Corporations Act 2001* (Cth) (**Corporations Act**).

For the purposes of section 708A(6) *Corporations Act*, Aguia advises that:

- (a) the Shares have been issued without disclosure to investors under Part 6D.2 *Corporations Act*;
- (b) this notice is given under section 708A(5)(e) *Corporations Act*;
- (c) as at the date of this notice, Aguia has complied with:
 - (i) the provisions of Chapter 2M *Corporations Act* as they apply to Aguia; and
 - (ii) section 674 *Corporations Act*; and
- (d) as at the date of this notice, there is no excluded information of the type referred to in sections 708A(7) and 708A(8) *Corporations Act* to be disclosed under section 708A(6)(e) *Corporations Act*.

Signed for and on behalf of Aguia



Sarah Prince
Company Secretary

AUTHORISED FOR ISSUE TO ASX BY THE BOARD OF AGUIA RESOURCES LIMITED

For further information, please contact:

For more information in relation to the review or about Agua projects, please contact Christina McGrath, Chair of the Board at cmcgrath@aguiaresources.com.au and Fernando Tallarico, Managing Director at ftallarico@aguiafertilizantes.com.br or visit's Agua's website at www.aguiaresources.com.au.

For enquiries in **North American** please contact Spyros Karellas, Investor Relations North America at spyros@pinnaclecapitalmarkets.ca or (416) 433-5696

About Agua:

Agua Resources Limited, ("Agua") is an ASX listed company whose primary focus is on the exploration and development of mineral resource projects in Brazil including copper and phosphate. Agua has an established and highly experienced in-country team based in Rio Grande State, Southern Brazil. Agua now has multiple copper targets. It has undertaken extensive geophysical analysis and plans to commence drilling in Q1 2020. Agua is also in the pre-production stage for a low cost natural phosphate fertiliser which is expected to be operational in Q4 2021.

Cautionary Statement on Forward Looking Information

This press release contains "forward-looking information" within the meaning of applicable Australian securities legislation. Forward-looking information includes, without limitation, statements regarding the results of the Mineral Resource Statement, the mineral resource estimates, production targets, the anticipated timetable, permitting, forecast financial information, bankable feasibility study and ability to finance the project, and the prospectivity and potential of the Três Estradas Phosphate Project and Rio Grande Copper claims.

Generally, forward-looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". The material factors and assumptions underlying the forward-looking information of the Mineral Resource Statement results have been outlined above and will be detailed in the associated technical report.

Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including risks inherent in the mining industry and risks described in the public disclosure of the Company which is available on the ASX website at www.asx.com.au and on the Company's website at www.aguiaresources.com.au. These risks should be considered carefully.

Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Persons reading this news release are cautioned that such statements are only predictions and there can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking information. The Company disclaims any intent or obligation to update or revise any forward-looking statements whether as a result of new information, estimates, options, future events, results or otherwise and does not undertake to update any forward-looking information, except in accordance with applicable securities laws.