



23 September 2019

ASX Market Announcements

Level 6 Exchange Centre

20 Bridge Street

Sydney NSW 2000

SHARE PLACEMENT:

ASX LISTING RULE 7.1A.4(B) & 3.10.5A NOTICE

Agua Resources Limited (ASX: AGR) ("Agua" or "Company") hereby provides notice to the ASX for the purposes of ASX Listing Rule 3.10.5A and ASX Listing Rule 7.1A.4(B) that on 23 September 2019 it, issued 15,176,068 fully paid ordinary shares in the Company, of which 15,176,068 ordinary shares were issued in accordance with ASX Listing Rule 7.1A ("LR 7.1A Placement")

The 15,176,068 ordinary shares were issued at \$0.15 per share, with a total of \$2,139,825.64 in funds raised.

Pursuant to the provisions of ASX Listing Rule 3.10.5A in which the issue of 15,176,068 ordinary shares was 1 made under ASX Listing Rule 7.1A, the Company states that:

- The 7.1A Placement of 15,176,068 ordinary shares represented 9.3% of the expanded ordinary shares on issue of the Company, resulting in a dilution to the existing holders of ordinary securities by that amount;
- The share issue under ASX LR 7.1A was a private placement to institutional, sophisticated and professional investors;
- The Company considered the 7.1A Placement as the most efficient and expedient method for raising the funds required by the Company for its working capital purposes; and
- The Company will pay a commission equal to 6% of the gross proceeds to brokers in relation to the placement

For and on behalf of the Board,

Michael Duligal

Company Secretary