

16 March 2015

ASX Market Announcements  
ASX Limited  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

Dear Sir/Madam

**Funding Update – Extension of Line of Credit to 30 June 2015**

Agua Resources Limited (the **Company**) is pleased to confirm that the Company's existing A\$1,000,000 Line of Credit funding with Forbes Empreendimentos Minerais Ltda (as announced to the ASX on 25 September 2014) has been extended to 30 June 2015. All other terms and conditions of the Line of Credit Agreement remains unchanged.

This extended funding will continue to be used to support the Company's ongoing operations in Brazil, advance the flagship Três Estradas project and assist in capitalising the next phase of exploration and project developments.

For further information, please contact Andrew Bursill on +612 9299 9690.

Yours faithfully



Andrew Bursill  
Company Secretary  
Agua Resources Limited