

4 February 2015

ASX Market Announcements
ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Dear Sir/Madam

Results of Non-Renounceable Rights Issue

Agua Resources Limited (the **Company**) confirms that the 1 for 10 non-renounceable rights issue at \$0.04 per new share (**Rights Issue**) announced to the market on 9 January 2015 has closed on 15 January 2015.

The Offer was made to eligible shareholders of the Company (Shareholders) named on its register of members at 7:00pm AEST on 15 January 2015 and whose registered address is in Australia or New Zealand (which precludes shareholders in North America from the take up).

The Company received valid applications from eligible shareholders as follows:

	Applications Received	% Take Up*	\$
Entitlement new shares applied for	3,892,348	15.33%	155,693.92
Additional new shares applied for	355,226	1.40%	14,209.04
Total new shares applied for	4,247,574	16.73%	169,902.96

* based on 25,395,077 Offer Shares available

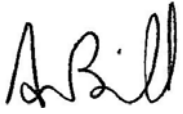
In accordance with the timetable for the Rights Issue, the allotment of new shares is scheduled to take place on the 5th February 2015 and the holding statements in respect of new securities issued will be dispatched to Shareholders on 6th February 2015.

New ordinary shares issued under this Rights Issue will rank equally with the existing ordinary shares of the Company. It is anticipated that the new securities will commence trading on the ASX on 6 February 2015.

Pursuant to the terms of Offer, the Board may at their discretion place all or part of the remainder of the shortfall in subscriptions within three months after the Rights Issue closing date (no later than 30 April 2015) at an issue price not less than the Offer price of \$0.04c per share. At this time, it is anticipated that some or all of the shortfall shares will be placed. Further updates will be provided in due course.

The Directors thank all participating shareholders for their continued support of the Company.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'A. Bursill', with a stylized, cursive script.

Andrew Bursill
Company Secretary
Agua Resources Limited