

4 February 2014

SHARE PLACEMENT RAISES UP TO \$1.5 MILLION AND UPDATE ON DIRECTOR APPOINTMENT

Share Placement Update

Agua Resources Limited (ASX: **AGR**) (“Agua” or “Company”) is pleased to announce that it has received firm commitments and indications of interest for a placement of up to 25,000,000 new ordinary shares at \$0.06 per share to raise a total of up to \$1.5 million (the “Placement”). The Company has received applications for 15,250,000 new ordinary shares and has received additional commitments for a further \$500,000 to \$600,000 worth of ordinary shares, which are expected to be settled early next week. The Placement has been well supported by a number of new and existing sophisticated and professional investors.

The Company confirms that under ASX Listing Rule 7.1, approval for the issue by Agua shareholders is not required.

As part of the Placement, the Directors of the Company have agreed to subscribe for 4,000,000 shares totaling \$240,000. The issue of the shares to the Directors as part of the Placement will be subject to shareholder approval at a meeting expected to be held in the next two months.

The funds raised under the Placement will be used to supplement the Company’s existing working capital and continue work in relation to the Company’s phosphate projects in Southern Brazil.

Update on Director Appointment

Agua continues in its search for an additional Australian domiciled director to join the Board and will provide an update on this in the coming weeks.

Enquiries:

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