

13 November 2012

SHARE PLACEMENT RAISES \$2.5 MILLION

Summary

- **Agua has received firm commitments for a placement of 15.9 million fully paid ordinary shares at an issue price of \$0.16 per share to raise \$2.545 million before costs**
- **The placement has been well supported by a number of both new and existing sophisticated and institutional investors from international and domestic sources**
- **Funds from the placement are to be used to advance the Três Estradas phosphate project including ongoing exploration activities, expanding the initial JORC compliant inferred resource and follow up beneficiation test work**
- **The Company expects to release further drilling results to the market progressively, including an upgrade to the initial JORC resource by the first quarter of calendar 2013**

Emerging fertiliser development company Agua Resources Limited (ASX: **AGR**) ("**Agua**" or "**Company**") is pleased to announce that it has received firm commitments for a placement of 15.9 million fully paid ordinary shares at an issue price of \$0.16 per share to sophisticated and professional investors to raise \$2.545 million. The placement Lead Manager was Taylor Collison Limited.

The Company confirms that under ASX Listing Rule 7.1 approval for the issue is not required from Agua shareholders as it is within the Company's 15 per cent issue capacity.

Agua's Managing Director Mr Simon Taylor said: *"We are pleased with the strong ongoing support from both our international and domestic shareholders reflecting the quality of the Company's phosphate project assets in Brazil. We look forward to accelerating our activity and efforts to commercialise the Três Estradas phosphate project."*

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About Agua

Agua is an emerging fertiliser development company focusing on phosphate and potash projects in Brazil. Brazil is Latin America's biggest economy and is heavily reliant on imports of up to 50 per cent of its phosphate and 90 per cent of its potash needs. Agua is well positioned to capitalise on the growing demand for phosphorus and potash based fertilisers in the expanding agriculture sector in Brazil and controls four large projects, located close to existing infrastructure. The Company is committed to its existing projects whilst continuing to pursue other opportunities within the fertiliser sector.