



18 November 2010

CLOSURE OF \$3.95m SHARE PLACEMENT

Agua Resources Limited (ASX: AGR) is pleased to announce that it has received applications relating to a private placement to sophisticated and professional investors raising approximately \$3.95 million at a price of \$0.50 per share.

The placement will be made under ASX Listing Rule 7.1, not exceeding 15% of the Company's ordinary shares on issue 12 months before the date of this placement.

"The capital provided by this share placement will provide additional funds for the Company's drilling program in Brazil, which has provided some encouraging preliminary results", said Simon Taylor, the CEO of Agua. "We are particularly encouraged by the institutional investor participation in this placement."

The formalities in relation to the placement are expected to be completed over the next few days.

For further information, contact:

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