



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 25 August 2011

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## FERTILISER PROFESSIONAL APPOINTED TO BOARD

### BOARD AND MANAGEMENT CHANGES

*The Board of Agua Resources Limited (“**Agua**” or “**Company**”) is pleased to announce the appointment of Mr Allan Pickett as a Director of the Company.*

*Mr Pickett is a highly regarded Fertiliser Professional with extensive and direct experience with fertiliser producers, blenders and end-users globally. His career includes 14 years with British Sulphur Consultants, the fertiliser and chemical division of CRU International Ltd. Mr Pickett has been working closely with the Agua team since the acquisition of its highly prospective phosphate and potash projects in Brazil.*

*Mr Pickett brings a wealth of experience to the Board especially in the area of the commercial development and marketing of projects. During his time leading British Sulphur Consultants he was heavily involved with the project feasibility of a number of world-scale phosphate and potash projects which have subsequently been commissioned.*

*The Company is also pleased to announce the appointment of Mr Alfredo Nunes as Exploration Manager in charge of the Company’s phosphate projects. Mr Nunes is a geologist by training and prior to joining Agua was the Chief Geologist of Australian Listed Brazilian gold producer Beadell Resources Limited. Mr Nunes brings with him the experience of more than 20 years of exploration and resources evaluation in Brazil and globally. His experience includes over 13 years with Brazilian major Vale in various commodities, from exploration to mine production. Mr Nunes is also a member of the Australian Institute of Mining and Metallurgy and of the Brazilian Geophysical Society.*

*“We welcome the addition of Allan and Alfredo to the Agua Team” commented Mr Simon Taylor, Managing Director of Agua. “As we move into a very active six months of drilling on both our potash and phosphate projects, we have an excellent team of exploration, development and fertiliser professionals overseeing our programs. These appointments further bolster Agua and complement our experienced Potash team headed by Mr Paulo Souza, who was the key engineer involved in the design and development of Vale’s Carnallite Project and Pilot Plant, some thirty kilometres to the north of our Atlantic Potash Project”.*

*The appointment of Mr Pickett follows the resignation of Mr Tony Wonnacott, with immediate effect. The Board would like to express its sincere appreciation to Mr Wonnacott for his considerable contribution to the Company during his tenure as a director and non-Executive Chairman. The Board is pleased to announce that current Director, Mr Graham Ascough will be appointed non-Executive Chairman of the Company with immediate effect.*

**Enquires: Simon Taylor – Managing Director**

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