



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 24th JUNE 2011

**RESULTS OF EXTRAORDINARY GENERAL MEETING AND APPROVAL FOR
ACQUISITION OF POTASSIO DO ATLANTICO LTDA**

The Board of Agua Resources Limited (ASX:AGR) are pleased to announce that approval for the acquisition of Potassio do Atlantico Ltda (PALTDA) was granted by AGR shareholders today.

A copy of the results of the General Meeting is attached to this announcement.

The shareholder meeting for Potash Atlantico Corp. for their approval of the transaction will be held overnight on Monday 27 June 2011, and a further update will be provided at the conclusion of that meeting.

Enquires: Simon Taylor – Managing Director

Telephone: +61 2 9210 1332



24 June 2011

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

Agua Resources Limited
Results General Meeting of Members – 24 June 2011

We advise that:

a) A summary of valid and eligible proxies received for the above meeting was as follows:

	For	Against	Abstain	Proxy's Discretion
Resolution 1 Ratifying the Placement of 7,900,000 Shares to professional and sophisticated investors	7,581,793	20,000	7,389,674	563,369
Resolution 2 Approving the Unconditional Placement of up to 18,300,000 Shares at \$0.82 per Share to professional and sophisticated investors	13,628,317	18,000	-	307,164
Resolution 3 Approving the issue of 20,000,000 Shares, 1,500,000 Options and 80,000,000 Performance Rights to Potash Atlantico Corp. or its shareholders	12,890,128	58,000	816,081	189,272
Resolution 4 Approving the issue of up to 640,000 Options to Graham Ascough or nominee	8,260,859	5,385,458	-	563,369
Resolution 5 Approving the issue of up to 640,000 Options to Andrew Bursill or nominee	8,210,859	5,385,458	50,000	563,369
Resolution 6 Approving the issue of 200,000 Options to PlatSearch and 50,000 Options to Bohuon	8,101,859	5,384,458	160,000	563,369
Resolution 7 Approving the proposed issue of Shares to the value of \$30 million	12,898,251	18,000	730,066	563,369

b) The following resolutions were passed without resort to a poll at the General Meeting of Aguia Resources Limited held on Friday 24 June 2011.

Resolution 1: Ratifying the Placement of 7,900,000 Shares to professional and sophisticated investors

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution.

The motion was carried on a show of hands.

Resolution 2: Approving the Unconditional Placement of up to 18,300,000 Shares at \$0.82 per Share to professional and sophisticated investors

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution.

The motion was carried on a show of hands.

Resolution 3: Approving the issue of 20,000,000 Shares, 1,500,000 Options and 80,000,000 Performance Rights to Potash Atlantico Corp. or its shareholders

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution.

The motion was carried on a show of hands.

Resolution 4: Approving the issue of up to 640,000 Options to Graham Ascough or nominee

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution.

The motion was carried on a show of hands.

Resolution 5: Approving the issue of up to 640,000 Options to Andrew Bursill or nominee

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution.

The motion was carried on a show of hands.

Resolution 6: Approving the issue of 200,000 Options to PlatSearch and 50,000 Options to Bohuon

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution.

The motion was carried on a show of hands.

Resolution 7: Approving the proposed issue of Shares to the value of \$30 million

The motion, having been proposed and seconded, was resolved to be passed as an ordinary resolution.

The motion was carried on a show of hands.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'A. Bursill', with a stylized flourish at the end.

ANDREW BURSILL
Company Secretary
Agua Resources Limited