



ANNOUNCEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE: 31 May 2011

SECURITIES RELEASED FROM VOLUNTARY ESCROW

In accordance with Listing Rule 3.10A, Aguia Resources Limited advises that the following voluntarily restricted securities are being released from escrow on 22 June 2011:

| Security Description | Number | Date of Release |
|-----------------------------|---------------|------------------------|
| Ordinary Shares | 10,000,000 | 22 June 2011 |
| Performance Shares A | 20,000,000 | 22 June 2011 |
| Performance Shares B | 20,000,000 | 22 June 2011 |

It is noted that although the ordinary shares have been released from escrow, they are already quoted on the ASX and as such quotation of these ordinary shares will not be sought.

In addition, whilst the performance shares have been released from escrow, they remain non-transferable until such time as the achievement of the relevant milestones.

For further information please contact:

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