

AGUIA

30 August 2024

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

COMPLETION OF \$2.5M SHARE PLACEMENT

Highlights

- Placement of 100 million fully paid ordinary shares at \$0.025 per share to raise \$2.5m before costs
- Funds raised will be deployed for ongoing development works at the Santa Barbara gold project in Colombia and the Company's phosphate assets in Brazil
- The Placement price of \$0.025 represents a 16.7% discount to the Closing Price on 29 August 2024, being the last trading day prior to the announcement of this Placement, and an 11.35% discount to the 5-day Volume Weighted Average Price (VWAP) of AGR shares to 29 August 2024

Sydney, Australia: Aguia Resources Limited (ASX:AGR) ('Aguia' or the 'Company') advises that it has received firm commitments from a select network of high net-worth investors and family offices to raise \$2.5m through the issue of 100 million new fully paid ordinary shares in the Company at \$0.025 per share via a Share Placement ('Placement').

Funds raised will provide Aguia with additional balance sheet strength to further develop its fully-owned Santa Barbara gold project, including the proposed recommissioning of the 30tpd (tonnes per day) treatment plant. Placement funds will also be allocated to the Company's phosphate assets in Brazil, in support of development works following the recent identification of an existing processing facility that can potentially be repurposed as a phosphate treatment plant, and for general working capital purposes.

Details of the Placement

The Placement price of \$0.025 represents a 16.7% discount to the Closing Price on 29 August 2024, being the last trading day prior to the announcement of this Placement, and an 11.35% discount to the 5-day Volume Weighted Average Price (VWAP) of AGR shares to 29 August 2024.

Aguia has received firm commitments from a select network of high net-worth investors and family offices to raise \$2.5 million before costs, via the issue of 100 million new fully paid ordinary shares. Shares to be issued under this Placement are to be issued subject only to the availability of the Placement facility under ASX Listing Rules 7.1 and 7.1A. The Placement was managed by Far East Capital Limited.

Executive Chairman, Warwick Grigor, commented: *"Consistent with Aguia's policy of strengthening its share register, we are pleased to announce this Placement to a select few long-term investors comprised of high net-worth investors and family offices."*

**AUTHORISED FOR ISSUE TO THE ASX BY THE BOARD OF AGUIA
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About Agua:

Agua Resources Limited (“Agua”) is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate and metallic copper projects located in Rio Grande do Sul, the southernmost state of Brazil. Following completion of the takeover of Andean Mining in 2024, the Company is also developing a portfolio of gold and copper projects in Colombia commencing with development of the Santa Barbara gold project where the Company is now recommissioning the 30 tonne per day treatment plant.