

14 February 2024

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

APPOINTMENT OF BRAZIL COUNTRY MANAGER

Sydney, Australia - Aguia Resources Limited (ASX: AGR) (**'Aguia'** or the **'Company'**) is pleased to announce the appointment of Mr Tim Hosking to the role of Country Manager for its Brazil operations.

As Country Manager living full time in Brazil, Mr Hosking will assume overall management of Aguia's 100%-owned phosphate and copper projects and continue to advance the development of the Tres Estrades Organic Phosphate Project and the Andrade Copper Project, both located in the Southern most Brazilian State of Rio Grande do Sul.

Mr Hosking brings more than 15 years of c-suite and project management experience in Brazil, including 12 years as General Manager, South America for ASX-listed oil & gas company Karoon Energy (ASX:KAR). He is fluent in Portuguese and his executive experience includes responsibility for contract negotiations, investor relations and key stakeholder management, including direct engagement with capital markets representatives and government policymakers in Brazil.

More recently, Mr Hosking held the role of Brazil Country Manager for the US-based Glenfarne Group, which owns and operates a portfolio of energy infrastructure assets in the Americas, Asia and Europe.

With his extensive background in exploration and development projects in Brazil and other jurisdictions in Latin America, Mr Hosking is well-placed to manage the Company's near-term operational priorities with respect to its Brazilian portfolio. He will initially be retained on a consulting basis for a six-month term as the Company advances its strategic assessment and development plans for the Tres Estrades and Andrade assets.

Non-Executive Chairman Warwick Grigor commented: *"I am delighted to announce Tim's appointment as Country Manager for our Brazilian operations. Since joining Aguia as Chairman, I've worked with the Board to ensure that the successful development of our phosphate and copper assets in Brazil remains a strategic priority while at the same time we build out our asset base across South America, as we have demonstrated with the Andean transaction. Tim is an accomplished executive with a track record of success in Brazil and the Board is confident that his skills in managing projects from exploration to development, as well as his corporate expertise, makes him uniquely suited to the role. We look forward to working with Tim in the months ahead to unlock value from our Brazilian portfolio as he applies a fresh set of eyes and implements strategies to more rapidly realise their value."*

Tim Hosking added: *"I'm excited to be joining Aguia at this exciting stage in the Company's development. I bring over 15 years' experience working in the Brazilian Regulatory Environment, along with a demonstrated ability to develop world class assets with a practical and efficient management approach in line with the budgetary requirements of the Company. I look forward to working with the Board and management team to advance Aguia's near-term operational and commercial objectives."*

**AUTHORISED FOR ISSUE TO ASX BY THE BOARD OF AGUIA
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About Agua:

Agua Resources Limited (“Agua”) is an ASX-listed multi-commodity company (AGR:ASX) with pre-production phosphate and metallic copper projects located in Rio Grande do Sul, the southernmost state of Brazil. Agua has an established and highly experienced in-country team based in Porto Alegre, the capital of Rio Grande do Sul. Agua is committed to advancing its existing projects into production whilst pursuing other opportunities within the sector.