

# AGUIA

29 July 2022

ASX Market Announcements  
Level 6, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000

## UPDATE ON LEGAL PROCEEDINGS

**Sydney, Australia**, - Aguia Resources Limited ABN 94 128 256 888 (ASX: AGR) (**'Aguia'** or the **'Company'**) wishes to update the market on the latest developments in the public civil action (**'PCA'**) filed by the Federal Public Prosecutor (**'FPP'**) against Aguia and the State Environmental Protection Agency (**'FEPAM'**) regarding the Environmental Impact Assessment for the Três Estradas Phosphate Project (**'TEPP'**).

This is to share a new development in the PCA involving Aguia and regarding the environmental licensing for the TEPP.

On 27 July 2022, Aguia filed its rebuttal to the interlocutory appeal filed by the FPP's Office. The interlocutory appeal was filed against the decision that acknowledged the lack of standing of the FPP's Office to sue and, consequently, the Federal Court's lack of jurisdiction to rule on the PCA filed against Aguia and FEPAM. In summary, Aguia claimed:

- (i) The absence of legal -- but only economic -- interest of the Federal Government, based on the relevance of Projeto Fosfato (the TEPP) to the national economy;
- (ii) That the application of ILO 169 is restricted to tribal and indigenous peoples;
- (iii) That the local cattle ranchers cannot be considered a traditional community, and
- (iv) The environmental impact of the Project is local, which has attracted the jurisdiction of the state environmental agency to carry out environmental licensing.

Therefore, Aguia requested the confirmation of the decision rendered by the Federal Trial Court.

We will continue to monitor the case and revert with news in due course.

**AUTHORISED FOR ISSUE TO ASX BY FERNANDO TALLARICO, MANAGING  
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**About Agua:**

Agua Resources Limited, ("Agua") is an ASX listed multi-commodity company (AGR:ASX) with preproduction phosphate and metallic copper projects located in Rio Grande do Sul, the southernmost state of Brazil. Agua has an established and highly experienced in-country team based in Porto Alegre, the capital of Rio Grande do Sul. Agua is committed to advancing its existing projects into production whilst continuing to pursue other opportunities within the sector.

**Caution regarding forward-looking information:**

This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities law.