

AGUIA

20 November 2020

ASX Market Announcements
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

ANNUAL GENERAL MEETING - RESULTS

Sydney, Australia, - Aguia Resources Limited ABN 94 128 256 888 (ASX:AGR) ('**Aguia**' or the '**Company**') advises that, as required by ASX Listing Rule 3.13.2, the results of the Annual General Meeting (**AGM**) held on 20 November 2020 as set out below. All resolutions put to the AGM were decided by way of a poll.

Resolution 1	Re-election of Director – Christina McGrath	Passed as an ordinary resolution
Resolution 2	Remuneration Report	Passed as an advisory resolution
Resolution 3	Ratification of December 2019 Placement	Passed as an ordinary resolution
Resolution 4	Ratification of April 2020 Placement Shares	Passed as an ordinary resolution
Resolution 5	Ratification of April 2020 Placement Options	Passed as an ordinary resolution
Resolution 6	Ratification of May 2020 Placement Shares	Passed as an ordinary resolution
Resolution 7	Ratification of May 2020 Placement Options	Passed as an ordinary resolution
Resolution 8	Ratification of June 2020 Placement Shares	Passed as an ordinary resolution
Resolution 9	Ratification of June 2020 Placement Options	Passed as an ordinary resolution
Resolution 10	Issue of Shares to Christina McGrath	Passed as an ordinary resolution

Resolution 11	Issue of Options to Christina McGrath	Pass
Resolution 12	Approval to Issue Securities Under the Aguia Resources Limited Employee Share Option Plan	Pass
Resolution 13	Issue of Shares to Fernando Tallarico	Pass
Resolution 14	Issue of MD Options to Fernando Tallarico	Pass
Resolution 15	Issue of NED Options to Martin McConnell	Passed as an ordinary resolution
Resolution 16	Issue of NED Options to Christina McGrath	Passed as an ordinary resolution
Resolution 17	Approval of Additional Share Issue Capacity under ASX Listing Rule 7.1A	Passed as a special resolution
Resolution 18	Renewal of Proportional Takeover Provisions	Passed as a special resolution

In accordance with section 251AA of the Corporations Act 2001 (Cth), details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached proxy summary.

AUTHORISED FOR ISSUE TO ASX BY CHRISTINA MCGRATH, CHAIR OF AGUIA RESOURCES LIMITED

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About Agua:

Agua Resources Limited, (“Agua”) is an ASX listed agricultural company (AGR:ASX) with pre-production phosphate and copper sulphate projects located in Rio Grande do Sul, the southernmost state of Brazil. Agua has an established and highly experienced in-country team based in Porto Alegre, the capital of Rio Grande do Sul. Agua’s first project, the Três Estradas Phosphate Project is expected to be in production by Q4 2021. Agua is committed to advancing its existing projects into production whilst continuing to pursue other opportunities within the agricultural sector.

JORC Code Competent Person Statements:

The information in this report that relates to Exploration Targets, Exploration Ore Reserves is based on information compiled by Dr. Fernando Tallarico, a full member of the Association of Professional Geoscientists of Ontario. Dr. Tallarico is a full-time geoscientist. Dr. Tallarico has sufficient experience that is relevant to the style of mineral resource estimation, the level of consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Dr. Tallarico consents to the inclusion in the report of the matters based on the information in the context in which it appears.

Caution regarding forward-looking information:

This press release contains "forward looking information" within the meaning of applicable Australian securities legislation. Forward looking information includes, without limitation, statements regarding the next steps for the project, timetable for development, production forecast, mineral resource estimate, exploration program, permit approvals, timetable and budget, property prospectivity, and the future financial or operating performance of the Company. Generally, forward looking information can be identified by the use of forward-looking terminology such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved". Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of the Company to be materially different from those expressed or implied by such forward-looking information, including, but not limited to: general business, economic, competitive, geopolitical and social uncertainties; the actual results of current exploration activities; other risks of the mining industry and the risks described in the Company's public disclosure. Although the Company has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. There can be no assurance that such information will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking information. The Company does not undertake to update any forward-looking information, except in accordance with applicable securities laws.

AGUIA RESOURCES LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)



ANNUAL GENERAL MEETING
Friday, 20 November, 2020

As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Poll (Manner in which votes were cast in person or by proxy on a poll (where applicable) on a poll at the meeting)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
01	RE-ELECTION OF DIRECTOR CHRISTINA MCGRATH	NA	106,508,096 97.75%	2,443,472 2.24%	12,223 0.01%	0	106,704,462 97.76%	2,443,472 2.24%	0	Carried
02	REMUNERATION REPORT	N	93,502,180 97.83%	2,074,742 2.17%	0 0.00%	0	93,502,180 97.83%	2,074,742 2.17%	47,000	Carried
03	RATIFICATION OF DECEMBER 2019 PLACEMENT	NA	46,338,144 98.07%	901,385 1.91%	12,223 0.03%	1,500,000	46,487,510 98.10%	901,385 1.90%	1,547,000	Carried
04	RATIFICATION OF APRIL 2020 PLACEMENT SHARES	NA	53,537,706 98.32%	901,385 1.66%	12,223 0.02%	1,500,000	53,734,072 98.35%	901,385 1.65%	1,500,000	Carried
05	RATIFICATION OF APRIL 2020 PLACEMENT OPTIONS	NA	53,537,706 98.32%	901,385 1.66%	12,223 0.02%	1,500,000	53,734,072 98.35%	901,385 1.65%	1,500,000	Carried
06	RATIFICATION OF MAY 2020 PLACEMENT SHARES	NA	100,725,151 99.10%	901,385 0.89%	12,223 0.01%	1,500,000	100,921,517 99.11%	901,385 0.89%	1,500,000	Carried
07	RATIFICATION OF MAY 2020 PLACEMENT OPTIONS	NA	100,725,151 99.10%	901,385 0.89%	12,223 0.01%	1,500,000	100,921,517 99.11%	901,385 0.89%	1,500,000	Carried
08	RATIFICATION OF JUNE 2020 PLACEMENT SHARES	NA	95,405,022 99.05%	901,385 0.94%	12,223 0.01%	1,500,000	95,601,388 99.07%	901,385 0.93%	1,500,000	Carried
09	RATIFICATION OF JUNE 2020 PLACEMENT OPTIONS	NA	95,405,022 99.05%	901,385 0.94%	12,223 0.01%	1,500,000	95,601,388 99.07%	901,385 0.93%	1,500,000	Carried
10	ISSUE OF SHARES TO CHRISTINA MCGRATH	NA	90,409,594 95.78%	3,970,699 4.21%	12,223 0.01%	1,500,000	90,605,960 95.80%	3,970,699 4.20%	1,500,000	Carried
11	ISSUE OF OPTIONS TO CHRISTINA MCGRATH	NA	90,412,283 95.78%	3,968,010 4.20%	12,223 0.01%	1,500,000	90,608,649 95.80%	3,968,010 4.20%	1,500,000	Carried



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No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
12	APPROVAL TO ISSUE SECURITIES UNDER THE AGUIA RESOURCES LIMITED EMPLOYEE SHARE OPTION PLAN	NA	89,754,370 94.80%	4,915,144 5.19%	12,223 0.01%	60,000	89,766,593 94.81%	4,915,144 5.19%	107,000	Carried
13	ISSUE OF MD SHARES TO FERNANDO TALLARICO	NA	89,086,866 93.21%	6,477,833 6.78%	12,223 0.01%	0	89,146,089 93.23%	6,477,833 6.77%	0	Carried
14	ISSUE OF MD OPTIONS TO FERNANDO TALLARICO	NA	89,089,555 93.21%	6,475,144 6.77%	12,223 0.01%	0	89,148,778 93.23%	6,475,144 6.77%	0	Carried
15	ISSUE OF NED OPTIONS TO MARTIN MCCONNELL	NA	89,089,555 93.21%	6,475,144 6.77%	12,223 0.01%	0	89,148,778 93.23%	6,475,144 6.77%	0	Carried
16	ISSUE OF NED OPTIONS TO CHRISTINA MCGRATH	NA	89,089,555 93.21%	6,475,144 6.77%	12,223 0.01%	0	89,148,778 93.23%	6,475,144 6.77%	0	Carried
17	APPROVAL OF ADDITIONAL SHARE ISSUE CAPACITY UNDER ASX LISTING RULE 7.1A	NA	107,940,183 99.06%	1,011,385 0.93%	12,223 0.01%	0	108,136,549 99.07%	1,011,385 0.93%	0	Carried
18	RENEWAL OF PROPORTIONAL TAKEOVER PROVISIONS	NA	108,112,096 99.22%	839,472 0.77%	12,223 0.01%	0	108,308,462 99.23%	839,472 0.77%	0	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item